



Regd. Office : 10-A, Under Hill Lane, Civil Lines, Delhi-110054 Ph. 011-47087300
CIN :L67120DL1992PLC047890 Email : mymoneyviews@outlook.com

POLICY OF INTERNAL SHORTAGE

My Money Securities Limited (MMSL) follows the policy for internal auction arising out of pay in shortage by a client against the purchase by other client and charge to defaulter seller and compensate the impacted purchaser. Proper communication to be provided to clients that they should not sale securities purchased on previous trading day before getting delivery of the securities from the exchange because sold stocks if purchased on previous trading day and received short from the exchange it goes to auction and the client's account is debited on account of auction.

POLICY:

In case of short sell of securities by clients and he/she fails to meet his/her pay in obligation then either such shares will go for self-auction (auction by MMSL in case of Internal Shortage) or these will be short delivered to the exchange (in case of actual shortage).

We have following process to handle actual shortage, Shortages in obligations arising out of internal netting of trades:

1. ACTUAL SHORTAGE:

If client has short delivered any securities against his/her pay-in – obligation towards exchange, which has resulted into actual shortage, i.e. there is no buy position of other clients of MMSL then pay in obligation of the seller would be in short delivery to the exchange herein after termed as actual shortage. In such case, seller will be debited with the rate as communicated by the exchange on the quantity delivered short to the exchange.

2. SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES

MMSL shall have the right to adopt a policy of its choice for internal auctions arising out of internal netting of trades and charge to defaulter seller and compensate the impacted purchaser as per the policy. The client hereby agrees that if he/she/it has short delivered any securities against his/her/its pay-in – obligation which resulted into internal shortage, i.e. buy position of another client of MMSL, self auction of Internal short scrip will be carried out by MMSL.